

## Education Fiscal Year 2003-2004

The School Board of the City of Hampton is comprised of seven members elected by the people to serve a term of four years. No member may serve more than two four-year terms in succession. The School Board and the Superintendent of Schools exercise all powers conferred and perform all the duties imposed upon them by general law, including but not limited to the allocation of funds for public education in the City of Hampton.

The total budget for the school system is \$159,461,565 for FY 04. The following is a summation of revenues appropriated for the schools:

	<u>FY 03 Budget</u>	<u>FY 04 Budget</u>	<u>Increase / (Decrease)</u>	<u>Percent Increase</u>
State Contribution	99,305,818	103,499,383	4,193,565	4.22%
Federal Contribution	957,527	1,087,527	130,000	13.58%
Miscellaneous Revenues	463,386	553,386	90,000	19.42%
Local Contribution	52,587,936	54,321,269	1,733,333	3.30%
<b>Total Education</b>	<b>153,314,667</b>	<b>159,461,565</b>	<b>6,146,898</b>	<b>4.01%</b>

**Budget Note:** The local contribution to the Schools is based on an agreed upon formula in which they will receive a percentage of residential general property and utility taxes.

